

SAI BANDHAN INFINIUM PRIVATE LIMITED

STANDALONE ANNUAL REPORT

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The Board of Directors:

MADAN LAL
NIKHIL GUPTA

Director
Director

Chief Financial Officer

-

Company Secretary

Auditors:

M/s. PARSHVA SHAH AND CO
Chartered Accountants
Bhavnagar

Registered / Corporate Office:

3RD FLOOR, 2137, BANSAL HOUSE,
NR. GOLDEN ARC, ATABHAI CHOWK,
BHAVNAGAR, GJ - 364002, IN

Works At:

SITARAM PETROLPUMP, VILLAGE - CHAMARDI
TALUKA VALLABHIPUR,
DISTRICT-BHAVNAGAR-364310

CIN NO: U35117GJ2004PTC044607

NOTICE

Notice is hereby given that the **Nineteenth** Annual General Meeting of the members of SAI BANDHAN INFINIUM PRIVATE LIMITED will be held on Saturday, **30th Day of September, 2023** at 1.00 P.M. at the Registered Office of the company, situated at 3RD FLOOR, 2137, BANSAL HOUSE, NR. GOLDEN ARC, ATABHAI CHOWK, BHAVNAGAR, GJ - 364002, IN to transact the following business.

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2023 and the Statement of Profit and Loss for the year ended on that date together with the Directors' and Independent Auditors' Reports thereon.
2. To Transact Any other Business if any.

Note:

A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself /herself and a proxy need not be a member of the company. Proxy in order to be effective must be received by the company not less than 48 hours before the meeting.

By order of the Board of Directors
FOR SAI BANDHAN INFINIUM PRIVATE LIMITED

Registered Address:

3RD FLOOR, 2137, BANSAL HOUSE,
NR. GOLDEN ARC, ATABHAI CHOWK,
BHAVNAGAR, GJ - 364002, IN


NIKHIL GUPTA
DIRECTOR
(DIN NO: 07981873)


MADAN LAL
DIRECTOR
(DIN NO: 07169747)

CIN NO: U35117GJ2004PTC044607
Date: 1st September, 2023

Attendance Slip

SAI BANDHAN INFINIUM PRIVATE LIMITED

CIN: U35105GJ2004PTC044607

Reg. Office: 3RD FLOOR, 2137, BANSAL HOUSE, NR. GOLDEN ARC, ATABHAI CHOWK,
BHAVNAGAR, GJ – 364002, IN

Email id: bandhan@infiniumgroup.in

Venue of Meeting: Reg. Office : 3RD FLOOR, 2137, BANSAL HOUSE, NR. GOLDEN ARC, ATABHAI CHOWK, BHAVNAGAR, GJ – 364002, IN

Day, Date and Time: Saturday, 30/09/2023 at 1:00 pm

Full Name of member attending:

Registered Folio No.:

.....

Number of shares held

.....

Name of Proxy:

.....

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 19th Annual General Meeting of the SAI BANDHAN INFINIUM PRIVATE LIMITED on, 30/09/2023 at 1:00 pm at its registered office at 3RD FLOOR, 2137, BANSAL HOUSE, NR. GOLDEN ARC, ATABHAI CHOWK, BHAVNAGAR, GJ – 364002, IN.

.....

(Member's /Proxy's Signature)

Notes(s):

1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.
2. Only shareholders of the company and/or their Proxy will be allowed to attend the Meeting.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies(Management and Administration) Rules, 2014]

CIN: U35105GJ2004PTC044607

Name of the Company: SAI BANDHAN INFINIUM PRIVATE LIMITED

Registered Office: 3RD FLOOR, 2137, BANSAL HOUSE, NR. GOLDEN ARC, ATABHAI CHOWK, BHAVNAGAR, GJ – 364002, IN

Name of the Members(s): _____
Registered Address: _____
Email id: _____
Folio No.: _____

I/We, being the member(s) of Shares of the above named Company, hereby appoint

Name: _____
Address: _____
E-mail Id: _____
Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 19th Annual General Meeting of the Company to be held on , 30/09/2023 at 1:00 pm at 3RD FLOOR, 2137, BANSAL HOUSE, NR. GOLDEN ARC, ATABHAI CHOWK, BHAVNAGAR, GJ – 364002, IN and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr No.	Ordinary Business	For	Against
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of the Board of Directors and Auditors thereon and this regard, pass the resolution as an Ordinary resolution.		

Affix
Revenue
Stamp

Signed thisDay of2023

Signature of shareholder

Signature of proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

SAI BANDHAN INFINIUM PRIVATE LIMITED
DIRECTOR'S REPORT

To,
The Members,

Your Directors are pleased to present the **Nineteenth** Annual Report together with the Audited Annual Accounts of the Company for the year ended **31st March, 2023**.

FINANCIAL RESULTS:

(Rs in Lakhs)

PARTICULARS	2022-2023	2021-2022
INCOME	51010.50	14940.98
EXPENSES	50908.08	14,609.23
PROFIT /LOSS BEFORE TAX	102.42	331.74
LESS: TAX EXPENSE	18.84	98.57
PROFIT/LOSS AFTER TAX	83.58	233.17
BALANCE CARRIED TO BALANCE SHEET	83.58	233.17

REVIEW OF OPERATIONS: (Rs in Lakhs)

During the year under review, the revenue from operations is Rs. 51010.50 (previous year 14940.98)
The Profit after depreciation and tax increased to Rs. 83.58/- from Rs. 233.17/-

DIVIDEND:

The directors of the company do not recommend any amount of dividend to be declared for the financial year 2022-2023, as Company is in process of business development.

AUTHORISED SHARE CAPITAL:

The company has further increased its authorized Equity Share capital from Rs. 26,36,50,000 /- (Rupees Twenty Six Crore Thirty Six Lac Fifty Thousand Only) comprising of 2,63,65,000 (Two Crore Sixty Three Lac Sixty Five Thousand) equity shares of Rs. 10/- each to Rs. 27,71,50,000 /- (Rupees Twenty Seven Crore Seventy One Lac Fifty Thousand Only) comprising of 2,77,15,000 (Two Crore Seventy Seven Lac Fifteen Thousand) equity shares of Rs. 10/- (Rupees ten) each by creation of 13,50,000 (Thirteen Lac Fifty Thousand) equity shares of Rs. 10/- (Rupees Ten) each aggregating to an amount of Rs.1,35,00,000/- (Rupees One Crore Thirty Five Lac Only) on 16th August, 2022 at the Meeting of Shareholders and the company has further increased its authorized Equity Share capital from Rs. 27,71,50,000/- (Rupees Twenty Seven Crore Seventy One Lac Fifty Thousand Only) comprising of 2,77,15,000 (Two Crore Seventy Seven Lac Fifteen Thousand) equity shares of Rs. 10/- (Rupees ten) each by creation of 13,50,000 (Thirteen Lac Fifty Thousand) equity shares of Rs. 10/- (Rupees Ten) each aggregating to an amount of Rs.1,35,00,000/- (Rupees One Crore Thirty Five Lac Only) to Rs. 28,31,50,000/- (Rupees Twenty Eight Crore Thirty One Lac Fifty Thousand Only) comprising of 2,83,15,000 (Two Crore Eighty Three Lac Fifteen Thousand) equity shares of Rs. 10/- (Rupees ten) each by creation of 6,00,000 (Six Lac) equity shares of Rs. 10/- (Rupees Ten) each aggregating to an amount of Rs.60,00,000/- (Rupees Sixty Lac Only) on 6th MARCH,2023.

PAID UP SHARE CAPITAL:

The Paid up Share Capital of the company has been increased twice 1st on 26th August,2023 by 13,33,350 (Thirteen Lac Thirty Three Thousand Three Hundred and Fifty) Equity shares of Rs. 10/- each Face Value and a premium of Rs.139.99/- Per Share (Valuation Report was presented in the

meeting of the board which valued shares at Rs.150 per Share) and 2nd on 21st March, 2023 by 4,30,000 (Four Lac Thirty Thousand) shares of Rs. 10/- each at a premium of Rs.165 per Share comprising Equity Shares of Rs. 10 each,(Valuation Report was presented in the meeting of the board which valued shares at Rs.175 per Share), So after the increase in Paid up Share Capital the companies total share capital stood at 2,81,27,722 Shares of Rs.10/- each at total Rs.28,12,77,220/-

TRANSFER TO RESERVES: (Rs in Lakhs)

Your Company has transferred the amount of its profit Rs. 83.58/- to General Reserves during the year under consideration.

PARTICULARS OF EMPLOYEES:

There are no employees of the Company who were in receipt of remuneration in excess of the limit as prescribed under Section to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

CAPITAL EXPENDITURE:

During the year under review, the Capital Expenditure incurred if any has been mentioned in the Auditor's Report.

AUDITORS AND THEIR REPORT:

M/s. PARSHVA SHAH AND CO., Chartered Accountants, BHAVNAGAR (MEM No: 133781W with ICAI), will be retire at the ensuing Annual General meeting of the Company and being eligible offer themselves for re-appointment. Your directors recommend their re-appointment as Statutory Auditors of the Company for period of five years from the conclusion of the Annual General Meeting held on 30th November, 2021 till the conclusion of Annual General Meeting of the Company to be held in calendar year 2026. In terms of first proviso of Section 139 of the Companies Act 2013 the appointment of statutory auditor shall be placed for ratification at every Annual General Meeting.

The Company has received letter from all of them to the effect that their re-appointment, if made, would be within the prescribed limits under Section 141(3) (g) of the Companies Act, 2013 and that they are not disqualified for re-appointment.

As regards the comments made in the Auditor's Report, the Board is of the opinion that they are self-explanatory and does not warrant further clarification.

"DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013":

"The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during the year 2022-23.

No of complaints received: **NIL**

No of complaints disposed off: **NIL"**

NOTE ON ACCOUNTS:

The notes forming part of the accounts are Self-explanatory and therefore, do not call for any further comments.

COMPLIANCE UNDER COMPANIES ACT, 2013:

Pursuant to Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, your Company complied with the compliance requirements and the detail of compliances under Companies Act, 2013 are enumerated below:

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is given in the **Annexure-A** to the director's report.

EXTRACT OF ANNUAL RETURN:

In accordance with the Section 134(3)(a) of The companies Act, 2013 an extract of the annual return in the prescribed is appended as **Annexure-C** to the director's report.

BOARD MEETINGS HELD DURING THE YEAR:

The Board of Directors duly met 8 times during the financial year from 1st April, 2022 to 31st March, 2023.

The intervening gaps between the meetings were within the purview of the Companies Act, 2013 and the rules made there under.

The board meetings were held on the following dates:

20/06/2022, 24/06/2022, 15/07/2022, 26/08/2022, 03/09/2022, 03/12/2022, 01/02/2023, 21/03/2023

General Meetings were held 3 times during the year and they are as below:

16/08/2022, 30/09/2022, 06/03/2023

DIRECTORS AND KEY MANAGERIAL PERSONNELS:

There was no change in the board of directors during the year under review.

CORPORATE SOCIAL RESPONSIBILITY:

Your directors want to draw your attention that provision in relation to corporate social responsibility as specified in section 135 of The Companies Act, 2013 and rules (Corporate Social Responsibility Policy) Rules 2014 are applicable to the company. The company has made the disclosures in **Annexure-B** to the director's report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company does not have vigil mechanism or whistle blower policy implemented by it as the company is not under obligation for the same under The Companies Act, 2013.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) r.w.s 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- a) In the preparation of the annual accounts for the year ended 31st March, 2023, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period.
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

PARTICULARS OF LOANS, GUARANTEE AND INVESTMENTS:

The Loans / Guarantees and made Investments if any within any is within the prescribed limit and is mentioned in the Audit report during the year pursuant to Section 186 of the Companies Act, 2013 during the financial year ended on 31/03/2023.

RELATED PARTY TRANSACTION:

The related party transactions if any is within the prescribed limit and is mentioned in the Audit report during the year pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 as on the financial year ended on 31st March, 2023.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF REPORT:

There have been no material changes and commitments affecting the financial position of the Company has occurred between the end of the financial year to which this financial statements relate and the date of this report. However attention is drawn that after the end of financial year the company is converted into public limited company from private limited company, but said change does not affect the financial position of company.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Company's risk management is embedded in the business processes and thereby reduces the risk to its possible extent.

FIXED DEPOSITS:

The company has not accepted deposits from the shareholders during the year ended 31st March, 2023 within the meaning of sec 73 of the companies Act 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

ORDERS BY REGULATORS, COURTS OR TRIBUNALS:

No significant and/or material orders were passed by any regulator or court or tribunal impacting the going concern status and the Company's operations in future.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Given the nature of business and size of operations, Your Company's internal financial Control System has been designed to provide for:

- Accurate recording of transactions with internal checks and prompt reporting.
- Adherence to applicable Accounting Standards and Policies.
- Compliance with applicable statutes, policies and management policies and procedures.
- Effective use of resources and safeguarding of assets.

Your Company, through its own Internal Audit Department, carried out periodic audits at all locations and functions based on the plan approved by the board and brought out any deviation to Internal Control procedures. The observations arising out of the audit are periodically reviewed and compliance ensured. The summary of the Internal Audit observations and status of implementation are submitted to the board. The status of implementation of the recommendations is reviewed by the board on a regular basis.

INDUSTRIAL RELATIONS:

Relations with the company's employees continue to be cordial. The company has a good track record of harmonious relations with employees and all stake holders

ACKNOWLEDGEMENTS:

Your Directors gratefully acknowledge the contributions made by the employees towards the success of the Company. Your Directors are also thankful for the co-operation and assistance received from the Bankers, Central and State Government Departments and Local Authorities.

**By order of the Board of Directors
FOR SAI BANDHAN INFINIUM PRIVATE LIMITED**

Registered Address:

3RD FLOOR, 2137, BANSAL HOUSE,
NR. GOLDEN ARC, ATABHAI CHOWK,
BHAVNAGAR, GJ - 364002, IN



**NIKHIL GUPTA
DIRECTOR**
(DIN NO: 07981873)



**MADAN LAL
DIRECTOR**
(DIN NO: 07169747)

CIN NO: U35117GJ2004PTC044607

Date: 1st September, 2023

DIRECTOR REPORT'S ANNEXURE- A
[Particulars pursuant to Companies (Accounts) Rules, 2014]

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO ETC.

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder.

A. Conservation of Energy:

Energy conservation continuous to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.

Company has not made any capital investment on energy conservation equipments during the financial year.

B. Technology Absorption:

No new technology is absorbed by the company as company is equipped in well manner with all the required technologies and machineries that it requires in order to have smooth functioning of business operations.

C. Research and development (R & D) :

The company is carrying out research in the field of its business so as to grab the available opportunities of business expansion and thereby enhance the profitability and market share.

- **Expenditure on R & D :**

The company has not incurred any expenditure on Research and Development during the Financial Year.

D. Foreign Exchange Earning and Outgo :

The Company has imported raw material and certain spares which involved foreign exchange outgo of Rs. 12535.50 (Rs in Lakhs) and Foreign Exchange Earnings are through sale of Billets Rs.1254.54/- (Rs in Lakhs)

**By order of the Board of Directors
FOR SAI BANDHAN INFINIUM PRIVATE LIMITED**

Registered Address:

3RD FLOOR, 2137, BANSAL HOUSE,
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NIKHIL GUPTA
DIRECTOR
(DIN NO: 07981873)


MADAN LAL
DIRECTOR
(DIN NO: 07169747)

CIN NO: U35117GJ2004PTC044607

Date: 1st September, 2023

DIRECTOR REPORT'S ANNEXURE- B

CSR (Corporate Social Responsibility) as specified in section 135 of The Companies Act, 2013 and rules (Corporate Social Responsibility Policy) Rules 2014

1. Brief outline on CSR
Policy of the Company:

Sr. No.	Particulars	Amt. in Rs. Lakhs / Remark if any
(a)	Amount required to be spent by the company during the year	8.78 (Incl. previous years' shortfall)
(b)	Amount of expenditure incurred	0.75
(c)	Previous Years excess to be set off in Current year	8.03
(d)	Total of previous years shortfall	NIL
(e)	Reason for shortfall	Not Applicable, as there is no shortfall at the end of the year
(f)	Nature of CSR activities	Activities covered as per Sr. No.(i) and (ii) of Schedule VII of Companies Act, 2013.
(g)	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	Nil
(h)	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	Nil, Not Applicable

2. Composition of CSR Committee:

Sr No	Name of Director	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
	Not Required as Company is a Private Limited Company		

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company.
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.
5. a) Average net profit of the company as per sub-section (5) of section 135.
b) Two percent of average net profit of the company as per sub-section (5) of section 135.
c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.
d) Amount required to be set-off for the financial year, if any.
e) Total CSR obligation for the financial year [(b)+(c)-(d)].

6. a) Amount spent on CSR (both Ongoing Project and the other Ongoing Project)
b) Amount spent in Administrative Overheads.
c) Amount spent on Impact Assessment, if applicable.
d) Total amount spent for the Financial Year [(a)+(b)+(c)].
e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section(6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.

- f) Excess Amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6	7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in The Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs) Date of Transfer		

8. Whether any capital assets have been created or acquired through corporate social responsibility amount spent in financial year.

☐ Yes

☐ No

If Yes, enter the number of Capital assets created/acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year.

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the Property or asset(s)	Date of creation	Amount of CSR Amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if any if the Company has failed to spend Two Per Cent of the average Net Profit as per Sub- Section (5) of Section 135. Company has spent all the amount required.

**By order of the Board of Directors
FOR SAI BANDHAN INFINIUM PRIVATE LIMITED**

Registered Address:

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NIKHIL GUPTA
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MADAN LAL
DIRECTOR
(DIN NO: 07169747)

CIN NO: U35117GJ2004PTC044607

Date: 1st September, 2023

DIRECTOR REPORT'S ANNEXURE- C**EXTRACT OF ANNUAL RETURN
FORM MGT 9**

[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company
(Management & Administration) Rules, 2014]

Financial Year ended on 31.03.2023

I. REGISTRATION & OTHER DETAILS :

i	CIN	:	U35117GJ2004PTC044607
ii	Registration Date	:	16/08/2004
iii	Name of the Company	:	SAI BANDHAN INFINIUM PRIVATE LIMITED
iv	Category/Sub-category of the Company	:	Company Limited by Shares
v	Address of the Registered office & contact details	:	3 RD FLOOR, 2137, BANSAL HOUSE, NR. GOLDEN ARC, ATABHAI CHOWK, BHAVNAGAR, GJ - 364002, IN
vi	Whether listed company	:	NO
vii	E-mail I'D of the company	:	bandhan@infiniumgroup.in
viii	Telephone Number/Mobile Number of the company	:	02782573851
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	:	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Company is engaged into Various Activities like Ship Breaking Activities, Rolling Mill Activities, Real Estate Activities, Restaurant Activities and other brokerage activities	--	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: 2

1. 1 FIDELIS INTERNATIONAL PRIVATE LIMITED - CIN NO: U36100GJ2015PTC084732

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

(a) Category-Wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters & Promoter's Group									
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual	-	2,58,59,450	2,58,59,450	98.08	-	2,58,59,450	2,58,59,450	91.96%	-6.13
b) Central Govt. or State	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (1)	-	-	-	-	-	-	-	-	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	504922	504922	1.91	-	22,68,272	22,68,272	8.04	+6.13
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	-	2,63,64,372	2,63,64,372	100%	-	2,81,27,722	2,81,27,722	100%	-

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the
	Demat	Physical	Total	% of Total	Demat	Physical	Total	% of Total	
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds		-	-	-	-	-	-	-	-
b) Banks/FI		-	-	-	-	-	-	-	-
c) Central govt		-	-	-	-	-	-	-	-
d) State Govt.		-	-	-	-	-	-	-	-
e) Venture Capital Fund		-	-	-	-	-	-	-	-
f) Insurance Companies		-	-	-	-	-	-	-	-
g) FIIS		-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds		-	-	-	-	-	-	-	-
i) Others (specify)		-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):		-	-	-	-	-	-	-	-
(2) Non Institutions		-	-	-	-	-	-	-	-
a) Bodies corporate		-	-	-	-	-	-	-	-
b) Individuals		-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital		-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital		-	-	-	-	-	-	-	-
c) Any Other (specify) NRIs		-	-	-	-	-	-	-	-
d) Foreign Bodies		-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):		-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1)+(B)(2)		-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs		-	-	-	-	-	-	-	-
Grand Total (A+B+C)		2,63,64,372	2,63,64,372	100%	-	2,81,27,722	2,81,27,722	100%	-

(b) SHAREHOLDING OF PROMOTERS

Sr. No.	Shareholders Name	Shareholding at the beginning of the year				Shareholding at the end of the year				% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged to total shares	No of shares	% of total Shares of the company	% of shares Pledged encumbered to total shares	No of shares	% change in share holding during the year	
1	MADANLAL BANSAL	2,58,59,433	98.08%	--	2,58,59,433	91.94%	--	--	- 6.14	
2	NIKHIL GUPTA	17	0.000004	--	17	0.000003	--	-	-0.000001	
3	SHIRDI STEEL TRADER (PROPREITOR HONEY BANSAL)	20	0.000003	--	20	0.000002	--	--	-0.000001	
4	SAI INFINIUM PRIVATE LIMITED (FORMERLY KNOWN AS SAI BANDHAN INFINNIUM PRIVATE LIMITED)	5,04,902	1.90%	--	1838252	6.54%			+4.63	
5	FIDELIS INTERNATIONAL PRIVATE LIMITED	---	----	----	4,30,000	1.53			+1.53	
	Total	2,63,64,372	100%	--	2,81,27,722	100%	--	-	-	

(c) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE): There is no change in the Promoters' shareholding during the financial year.

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		% of total shares of the company	% of total shares of the company	No. of Shares	% of total shares of the
	At the beginning of the year	2,63,64,372	100%	--	--

	Date wise Increase in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Rights issue of 17, 63,350 Shares were issued as rights Issues	--		
	At the End of the year	2,81,27,722	100%	-	-

(d) Shareholding Pattern of top ten Shareholders(Other than Directors, Promoters & Holders of GDRs & ADRs):

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	N.A	-	-	-	-
	TOTAL	-	-	-	-

(e) SHAREHOLDING OF DIRECTORS& KEY MANAGERIAL PERSONNEL:

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Shareholding of Directors :				
	Mr. MADANLAL BANSAL				
	At the beginning of the year At the end of the year	2,58,59,433 2,58,59,433	99.08% 91.94%		
2	Mr. NIKHIL GUPTA				
	At the beginning of the year At the end of the year	17 17	0.01% 0.01%		
	TOTAL				
	At the beginning of the year At the end of the year	2,58,59,470 2, 58,59,450	98.08% 91.94%		

Note:

1. 13,33,350 Shares were issued to M/S Sai Infinium Private Limited (Formerly Known As Sai Bandhan Infinnium Private Limited) on 26/08/2022 by way of rights issue.
2. 4,30,000 Shares were issued to M/S Fidelis International Private Limited on 21/03/2023 by way of Private Placement.

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment –Not Applicable

(Rs. in Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	3278.67	8040.89		11,319.56
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	3278.67	8040.89		11,319.56
Change in Indebtedness during the financial year				
• Addition	244.24			
• Reduction		-3329.04		-3084.80
Net Change	244.24	-3329.04		3084.80
Indebtedness at the end of the financial year				
i) Principal Amount	3522.91	4711.85		8234.76
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	3522.91	4711.85		8234.76

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A) Remuneration to Managing Director, Whole-time Directors and/or Manager:**

No Remuneration is paid to Managing Director, Whole-time Directors and/or Manager.

B) Remuneration to other directors:

1) Nikhil Gupta- 6,00,000.

C) Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD:

No Remuneration is paid to Key Managerial Personnel Other Than MD/Manager/WTD.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

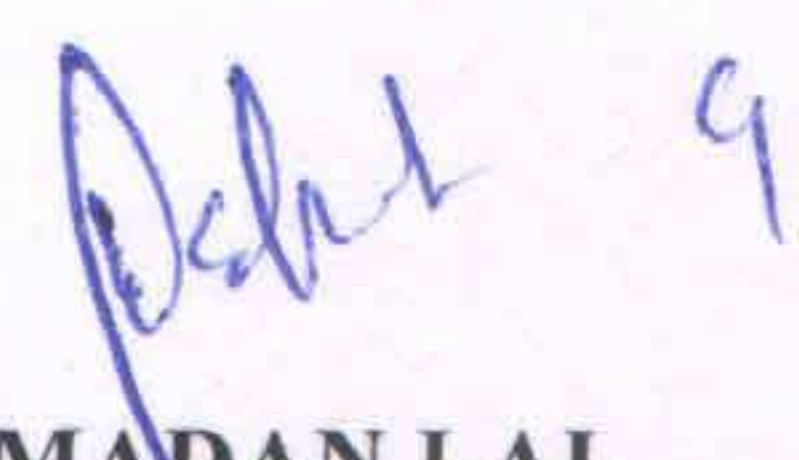
There were no penalties/Punishment/Compounding of offences for the year ending March 31, 2023.

**By order of the Board of Directors
FOR SAI BANDHAN INFINIUM PRIVATE LIMITED**

Registered Address:

3RD FLOOR, 2137, BANSAL HOUSE,
NR. GOLDEN ARC, ATABHAI CHOWK,
BHAVNAGAR, GJ - 364002, IN


NIKHIL GUPTA
DIRECTOR
(DIN NO: 07981873)


MADAN LAL
DIRECTOR
(DIN NO: 07169747)

CIN NO: U35117GJ2004PTC044607

Date: 1st September, 2023

| SAI BANDHAN INFINIUM PRIVATE LIMITED |

| ANNUAL REPORT 2021-2022 |

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis
 - (a) Name(s) of the related party and nature of relationship
 - (b) Nature of contracts/arrangements/transactions
 - (c) Duration of the contracts/arrangements/transactions
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any
 - (e) Justification for entering into such contracts or arrangements or transactions
 - (f) Date of approval by the Board
 - (g) Amount paid as advances, if any:
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name of party	Nature of Relationship	Nature of Transactions	F.Y. 2022-23	F.Y. 2021-22
1.	Nikhil Anilkumar Gupta	Director	Remuneration	6.00	6.00
2.	Madan Lal	Director	Loan Accepted Loan Repaid Interest Paid	3279.40 4781.70 249.05	6,414.50 4,283.33 132.15
3.	Fidelis International Private Limited	Associate Concern Company	Import Scrap Purchase Payment of C&F Advance given for purchase Allotment of Shares	769.75 4.33 22.76 752.50	Nil Nil Nil 776.57
4.	Sai Infinium Private Limited	Associate Concern Company	Scrap/Consumables/Plant & Machineries Scrap Purchase Scrap Purchase (Mumbai Division) Allotment of Shares	1674.09 4.93 NIL 2000	NIL 94.36 515.00

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts/arrangements/transactions---
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:..

- (e) Date(s) of approval by the Board, if any:
(f) Amount paid as advances, if any:

**BY THE ORDER OF THE BOARD
FOR SAI BANDHAN INFINIUM PRIVATE LIMITED**

**PLACE: BHAVNAGAR
DATE : 01/09/2023**


**NIKHIL GUPTA
DIRECTOR
(DIN NO: 07981873)**


**MADAN LAL
DIRECTOR
(DIN NO: 07169747)**